



## SCHOOLS FORUM

26<sup>th</sup> February 2020

Report from the Strategic Director of Children and Young People

### Updated Scheme for Financing Schools & Schools Financial Regulations

<b>Wards Affected:</b>	All Brent Wards
<b>Key or Non-Key Decision:</b>	N/A
<b>Open or Part/Fully Exempt:</b> <small>(If exempt, please highlight relevant paragraph of Part 1, Schedule 12A of 1972 Local Government Act)</small>	N/A
<b>No. of Appendices:</b>	4 •
<b>Background Papers:</b>	<a href="https://www.gov.uk/government/publications/schemes-for-financing-schools">https://www.gov.uk/government/publications/schemes-for-financing-schools</a>
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#### 1.0 Purpose of the Report

- 1.1 This report details the changes to be implemented to the Scheme for Financing Schools and the Schools Financial Regulations.

#### 2.0 Recommendations

- 2.1 All proposals to revise the Scheme for Financing Schools must be approved by Schools Forum.
- 2.1.1 Schools Forum is requested to approve the amendments to the Scheme for Financing Schools 2020-21.
- 2.2 All proposals to revise the Schools Financial Regulations must conform to the Local Authority's Constitution encompassing the Financial Regulations and Contract Standing Orders approved by the S.151 officer.
- 2.2.1 Schools Forum is requested to note the amendments made to Schools Financial Regulations 2020-21.

### **3.0 Detail**

- 3.1 All changes applied in the revision are in line with the Department for Education's *Scheme for Financing Schools – Statutory Guidance* issued to all local authorities, changes to the Local Authority's own regulations, and all other relevant regulations.
- 3.2 The Scheme for Financing Schools is being updated to reflect changes to contract procurement values, to clarify tendering arrangements, and clarify pension administration responsibilities. The 2020-21 Scheme for Financing Schools is attached as Appendix A, with the summary of changes being detailed in Appendix B. The changes will become effective from 1<sup>st</sup> April 2020.
- 3.3 The Schools Financial Regulations is being updated to reflect changes to contract procurement values and to clarify tendering arrangements. The 2020-21 Schools Financial Regulations is attached as Appendix C, with the summary of changes being detailed in Appendix D. The changes will become from 1st April 2020.

### **4.0 Financial Implications**

- 4.1 There are no financial implications for this report.

### **5.0 Legal Implications**

- 5.1 There are no legal implications for this report.

### **6.0 Equality Implications**

- 6.1 Not applicable

### **7.0 Consultation with Ward Members and Stakeholders**

- 7.1 Open to formal comment from all maintained school members for the proposed changes to the 2020-21 Scheme for Financing Schools.
- 7.2 Open to formal comment from all maintained school members for the proposed changes to the 2020-21 Schools Financial Regulations.

### **8.0 Human Resources/Property Implications (if appropriate)**

- 8.1 Not applicable

**Report sign off:**

**Gail Tolley**

Strategic Director of Children and Young People

