

	<b>Audit and Standards Advisory Committee</b> 20 January 2020
	<b>Report from the Director of Finance</b>
<b>TREASURY MANAGEMENT STRATEGY 2020/21</b>	

<b>Wards Affected:</b>	All
<b>Key or Non-Key Decision:</b>	Non-key
<b>Open or Part/Fully Exempt:</b> (If exempt, please highlight relevant paragraph of Part 1, Schedule 12A of 1972 Local Government Act)	Open
<b>No. of Appendices:</b>	One: 1. Draft Treasury Management Strategy 2020/21
<b>Background Papers:</b>	None
<b>Contact Officer(s):</b> (Name, Title, Contact Details)	Amanda Healy Senior Finance Analyst Email: <a href="mailto:amanda.healy@brent.gov.uk">amanda.healy@brent.gov.uk</a> Tel: 020 8937 5912  Daniel Omisore Deputy Director of Finance Email: <a href="mailto:daniel.omisore@brent.gov.uk">daniel.omisore@brent.gov.uk</a> Tel: 020 8937 3057

## 1.0 Purpose of the Report

- 1.1 This report presents the draft Treasury Management Strategy (TMS) for 2020/21 for consideration by the Committee. The final version of the TMS incorporating the views of this Committee will be included in the annual budget setting report to be presented to Cabinet on 10 February 2020.

## **2.0 Recommendations**

2.1 That the Audit and Standards Advisory Committee considers and comments on the draft Treasury Management Strategy 2020/21 included in Appendix 1.

## **3.0 Detail**

3.1 The Strategy sets out the framework for Treasury Management activity in 2020/21 and includes details on:

- Borrowing Strategy and sources of debt finance
- Investment Strategy, investment types and prescribed limits
- Treasury Management Indicators for 2020/21
- Alternative options/strategies
- External context
- Local context

3.2 The draft strategy is included in Appendix 1.

## **4.0 Financial Implications**

4.1 The planned treasury management activity outlined in appendix 1 will result in capital interest costs as well as the generation of investment income for the council. The Council's capital financing budget for 2020/21, including provisions for MRP (sums set aside for the repayment of debt) has been aligned with this strategy and will form part of the overall budget setting report scheduled to be presented to cabinet on 10 February 2020.

## **5.0 Legal Implications**

5.1 None directly arising from this report.

## **6.0 Equality Implications**

6.1 None

## **7.0 Any Other Implications (HR, Property, Environmental Sustainability - where necessary)**

7.1 None

## **8.0 Proposed Consultation with Ward Members and Stakeholders**

8.1 N/A

**Report sign off:**

**Minesh Patel**  
Director of Finance