



Audit and Standards Advisory Committee

5 February 2019

Report from the Chief Finance Officer

Annual Review of the Internal Audit Charter

Wards Affected:	All
Key or Non-Key Decision:	N/A
Open or Part/Fully Exempt: <small>(If exempt, please highlight relevant paragraph of Part 1, Schedule 12A of 1972 Local Government Act)</small>	Open
No. of Appendices:	One: • Revised Internal Audit Charter
Background Papers:	None
Contact Officer(s): <small>(Name, Title, Contact Details)</small>	Michael Bradley Head of Audit and Investigations Email: michael.bradley@brent.gov.uk Tel: 020 8937 6526

1.0 Summary

- 1.1 This report sets out the revised Internal Audit Charter which has been appended to the report for consideration and approval.
- 1.2 All Local Authorities are required to make proper provision for Internal Audit in line with the 1972 Local Government Act and the Accounts and Audit Regulations 2003 (as amended). The Public Sector Internal Audit Standards (PSIAS) require, "...chief audit executive to establish risk based plans to determine the priorities of the internal audit activity, consistent with the organisation's goals".

2.0 Purpose of the Report

- 2.1 In accordance with the terms of reference for the committee and in accordance with Standard 2000 – Managing the Internal Audit Activity as outlined within the Public Sector Internal Audit Standards, the Audit Committee is asked to review and approve the Council's Internal Audit Charter which has been revised.

3.0 Recommendation

3.1 The Audit Committee approves the Council's Internal Audit Charter in accordance with the requirements of the Public Sector Internal Audit Standards.

4.0 Internal Audit Charter

4.1 A new Internal Audit Charter has been produced in accordance with the Public Sector Internal Audit Standards. It provides a detailed outline of the role of Internal Audit and how the Strategy and Plan will be delivered whilst ensuring compliance with the standards. The Charter is contained in Appendix 1 of this report.

5.0 Financial Implications

5.1 There are no financial implications.

6.0 Legal Implications

6.1 All Local Authorities are required to make proper provision for Internal Audit in line with the 1972 Local Government Act and Accounts and Audit Regulations 2011 (as amended). The Public Sector Internal Audit Standards 2013, also require proper planning of audit work.

7.0 Equality Implications

7.1 None

8.0 Consultation with Ward Members and Stakeholders

8.1 None

Report sign off:

CONRAD HALL
Chief Finance Officer