

	Audit and Standards Advisory Committee 5 February 2019
	Report from the Chief Finance Officer
2019/20 Treasury Management Strategy	

Wards Affected:	All
Key or Non-Key Decision:	N/A
Open or Part/Fully Exempt: (If exempt, please highlight relevant paragraph of Part 1, Schedule 12A of 1972 Local Government Act)	Open
No. of Appendices:	One : • Treasury Management Strategy 2019/20
Background Papers:	N/A
Contact Officer(s): (Name, Title, Contact Details)	Daniel Omisore Head of Finance Email: Daniel.Omisore@brent.gov.uk Tel: 020 8937 3057

1.0 Purpose of the Report

- 1.1 This report presents the draft Treasury Management Strategy for 2019/20 for consideration by the Committee. The final version of the Strategy, incorporating the views of this Committee, will be included in the budget report to be approved by the Council on 25 February 2019.

2.0 Recommendation

- 2.1 The Audit and Standards Advisory Committee considers and comments on the draft Treasury Management Strategy 2019/20.

3.0 Detail

3.1 The Strategy will set the framework for Treasury Management activity in 2019/20 and includes:

- External Context
- Local Context
- Borrowing Strategy
- Investment Strategy
- Treasury Management Indicators
- Alternative Strategies

3.2 The draft strategy is set out in Appendix 1.

4.0 Financial Implications

4.1 The Council's external interest budget for 2019/20 is proposed to be £23.7m, with budgeted investment income of £1.1m. The minimum provision (set aside for the repayment of debt) is £8.5m. The setting of the capital financing budget for 2019/20 will form part of the overall budget decision to be taken by the Council on 25 February 2019.

5.0 Legal Implications

5.1 None directly arising from this report.

6.0 Equality Implications

6.1 None directly arising from this report.

7.0 Consultation with Ward Members and Stakeholders

7.1 Not applicable.

8.0 Human Resources/Property Implications (if appropriate)

8.1 None directly arising from this report.

Report sign off:

CONRAD HALL
Chief Finance Officer