



Pension Board
13 December 2016

**Report from the Chief Finance
Officer**

For Decision-Making

Wards affected:
ALL

Pensions Regulator Questionnaire

1.0 Summary

- 1.1 The purpose of this report is to notify the Pension Board Members of a survey conducted by the Pensions Regulator that reviews the actual governance arrangements of the various schemes in the UK.

2.0 Recommendations

- 2.1 Requests that the scheme manager takes into account member views in the questionnaire.
- 2.2 Ensures that the questionnaire is submitted at the earliest possible opportunity.

3.0 Detail

- 3.1 The questionnaire is an annual survey conducted to examine governance arrangements in practice. It is conducted to review the overall position of schemes in the UK.
- 3.2 While the Pensions Regulator has always had some limited impact on local authority's schemes, Public Services Pension Act 2013 has brought this into line with private sector schemes, in terms of governance arrangements.

4.0 Financial Implications

- 4.1 There are no direct financial implications.

5.0 Legal Implications

5.1 There is a legal obligation that the Pension Fund must respond to the Pensions Regulator in a timely manner.

6.0 Diversity Implications

6.1 Not Applicable

7.0 Staffing/Accommodation Implications (if appropriate)

7.1 Not Applicable

Background Papers

Attached Pensions Regulator Questionnaire

Contact Officers

Persons wishing to discuss the above should contact Gareth Robinson, Investment and Pensions Section, Finance, on 020 8937 6567, gareth.robinson@brent.gov.uk at Brent Civic Centre

CONRAD HALL
Chief Finance Officer