



Executive
15 February 2011

**Report from the Director of
Finance and Corporate Services**

Wards Affected:
ALL

Annual Audit Letter 2009/10

1. SUMMARY

- 1.1 This report accompanies the Annual Audit Letter for 2009/10. The Letter is issued by the Audit Commission.

2. RECOMMENDATIONS

- 2.1 Members are recommended to note its contents and that the Audit Committee will monitor progress against the main features highlighted and delivery of the Action Plan.

3. DETAIL

- 3.1 This report summarises the findings from the Audit Commission's 2009/10 audit. It includes details from the audit of the financial statements, arrangements to secure value for money and the use of resources judgement.
- 3.2 The document constitutes the detail and a representative from the Audit Commission will be at the meeting.
- 3.3 The Letter will be sent to all Members of the Council and be made available to residents in each Library and on the internet.
- 3.4 The Audit Commission have produced a more detailed report on both Use of Resources and the 2009/10 Statement of Accounts. These were considered by the Audit Committee on 16th December 2010.

4. FINANCIAL IMPLICATIONS

- 4.1 The Audit Letter has directly implications on the financial reporting and management of the Council and on the adequacy of its controls.

5. LEGAL IMPLICATIONS

5.1 None specific.

6. DIVERSITY IMPLICATIONS

6.1 The proposals in the report have been subject to screening and officers believe that there are no specific diversity implications arising from it.

7. STAFFING IMPLICATIONS

7.1 The Letter addresses the overall financial health of the Authority and is therefore of great significance to all managers.

8. BACKGROUND INFORMATION

1. Background information is contained in the Letter appended to this report.
2. Audit Committee – Report and Agenda 16th December 2010.

9. CONTACT OFFICERS

Clive Heaphy, Director of Finance and Corporate Services,
Brent Town Hall,
Forty Lane,
Wembley,
Middlesex HA9 9HD,

Tel. 020 8937 1424.

CLIVE HEAPHY
Director of Finance and Corporate Services