

	<p style="text-align: center;">Audit Committee 16 December 2010</p> <p style="text-align: center;">Report from the Director of Finance and Corporate Services</p>
For Information	<p style="text-align: right;">Wards affected: ALL</p>
<p>Annual Audit Letter</p>	

1. Summary

- 1.1. This report introduces the Annual Audit Letter from the council's external auditors, the Audit Commission.

2. Recommendations

- 2.1. The Audit Committee is asked to consider the document and note the council's response to the recommendations made as set out in appendix 2.

3. Detail

- 3.1. The annual audit letter is attached at appendix 1. The letter summarises the findings from the 2008/09 audit and includes issues arising from the audit of the financial statements and assesses the arrangements to secure value for money in Brent's use of resources. Officers from the Audit Commission will attend the meeting and present the letter.
- 3.2. There are four recommendations arising from the letter. These are set out in appendix 2 together with the council's response.

4. Financial Implications

4.1. The Audit Commission fees for carrying out this work are set out below:

Item	Actual £	Proposed £	Variance £
Financial statements and annual governance statement	362,000	347,000	15,000
Value for money	123,000	123,000	0
Foundation School Arrangements	12,500	0	£12,500
Certification of grant claims	Tbc	85,000	tbc

5. Legal Implications

5.1. None.

6. Diversity Implications

6.1. None

7. Background Papers

7.1. None

8. Contact Officer Details

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