



Barham Park Trust Committee
27 January 2016

**Report from the Chief Finance
Officer**

Wards affected:
ALL

Quarter 2 Report 2015/16

1.0 Summary

1.1 This report presents the quarter 2 report for the Trust for 2015/16.

2.0 Recommendations

2.1 The Committee notes the quarter 2 report for 2015/16

2.2 The Committee consider the recommendation in paragraph 3.3 to increase the overall financial position of the Trust

3.0 Detail

Quarter 2 Report for 2015/16

3.1 The quarter 2 report is set out as an appendix 1 for consideration by the Committee. It outlines the income generated and expenditure incurred on behalf of the Trust during the year commencing from 1 April 2015 to 30 September 2015.

3.2 An analysis of the accounts is shown in appendix 2. The total income to date was £44k with expenditure of £34k. The net surplus at the end of the quarter was £10k.

3.3 It would be recommended that the Trust endeavour to generate more income where possible to improve the overall financial position of the Trust. This can include increased in letting of the Hall and increased activities for Fun fare for additional income.

4.0 Financial Implications

4.1 As at 30 September 2015 the cash position of the Trust amounted to £454,859.

5.0 Legal Implications

5.1 None

6.0 Diversity Implications

6.1 None

Background Papers

Not Applicable

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