



Barham Park Trust Committee
28 October 2015

**Report from the Operational Director,
Finance**

For information

Wards affected:
ALL

Annual Report 2014/15

1.0 Summary

1.1 This report presents the annual report for the Trust for 2014/15.

2.0 Recommendation

2.1 That the Barham Park Trust Committee approves the annual report for 2014/15.

3.0 Detail

Annual Report for 2014/15

3.1 The annual report is set out for consideration by the Committee. It outlines the work undertaken on behalf of the Trust during the year, which included the improvement works on the park and ongoing work to secure tenants for the various buildings on the site.

3.2 The accounts have also been subject to an independent examination by the Audit Manager. The independent examiner's report is attached to this report and confirms that there are no issues regarding the accounts to be brought to the Committee's attention.

3.3 During 2014/15 the Trust incurred expenditure of £39,064 on refurbishment of the building complex and the park funded from the cash funds held in reserve. After taking account of interest earned of £9,108 this has led to the cash balance of the Trust reducing by £30,496 to £444,708.

3.4 General expenditure on the running and maintenance of the park and buildings reduced by £14,174 compared to 2013/14 and income increased by £18,404. As a result the net contribution from Brent Council has reduced by £32,578 to £18,610.

3.5 Following approval by the Trust Committee the annual report will be submitted to the Charity Commission – the deadline for submission is 31 January 2016.

4.0 Financial Implications

4.1 As at 31 March 2015 the cash position of the Trust amounted to £444,708 as set out in 3.3 above.

5.0 Legal Implications

5.1 The annual report is required under the Charities Act 2011.

6.0 Diversity Implications

6.1 None

Background Papers

None

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