

**CABINET REPORT JANUARY 2015 – UPDATE ON SCHOOLS CAPITAL PORTFOLIO**

**APPENDIX 1 – REVISED FINANCIAL PROFILE**

No.	Cost Item	Year 1 (2012-2013)	Year 2 (2013-2014)	Year 3 (2014-2015)	Year 4 (2015-2016)	Year 5 (2016-2017)	Year 6 (2017-2018)	Year 7 (2018-2019) and Future Years	Total (£m)
1	Phase 1 Permanent Primary School Expansion	5.13	9.61	2.56	0	0	0	0	<b>17.30</b>
2	Phase 2 Permanent Primary School Expansion	0	0.83	19.43	11.44	0	0	0	<b>31.69</b>
3	Temporary School Expansion 2013-14	0	2.55	0.8	0	0	0	0	<b>3.35</b>
4	Phase 1 Permanent SEN School Expansion	0.45	0.08	3.46	0.17	0	0	0	<b>4.17</b>
5	Temporary School Expansion 2014-15	0	0	1.07	0	0	0	0	<b>1.07</b>
6	Phase 3 Permanent Primary School Expansion	0	0.34	1.35	33.79	28.26	0	0	<b>63.73</b>
7	Phase 4 Permanent Primary School Expansion	0	0	0.25	1.00	4.00	3.35	0	<b>8.60</b>

8	Legal Contingency	0	0	0	1.00	0	0	0	<b>1.00</b>
9	Phase 2 SEN School Expansion	0	0	0	12.05	0	0	0	<b>12.05</b>
10	Priority Schools Building Programme (Phase 2 Secondary)	0	0	0.5	0	2.50	2.50	0	<b>5.50</b>
11	Phase 4 Primary School Expansion Reserve	0	0	0	0	10.0	7.2	0	<b>17.20</b>
12	Phase 1 Secondary School Expansion	0	0	0	0	0	3.15	5.45	<b>8.60</b>
13	Phase 3 Secondary School Expansion	0	0	0	0	0	0	14.80	<b>14.80</b>
14	Phase 4 Secondary School Expansion	0	0	0	0	0	0	11.10	<b>11.10</b>
15	Schools Capital Portfolio Team	0	0	0.60	0.60	0.60	0.60	1.80	<b>4.20</b>
<b>Total Actual and Forecast Cost:</b>		<b>5.58</b>	<b>13.41</b>	<b>30.02</b>	<b>59.15</b>	<b>45.36</b>	<b>16.8</b>	<b>33.15</b>	<b>204.37</b>
<b>Secured Funding (£m):</b>									
Basic Need Settlements		5.58	12.26	20.54	53.39	40.11	0	0	131.88
Capital Maintenance Grant		0	0	1.24	0.5	0	0	0	1.74
Council Contributions		0	0	0.14	2.76	0	0	0	2.90
School Contributions		0	0	0.75	0.41	0.28	0	0	1.44

Unsupported Borrowing - Self Funded	0	0	1.28	0.02	0	0	0	1.30
Targeted Basic Need Programme Funding	0	1.15	2.72	0	0	0	0	3.87
Targeted Capital Funding	0	0	0	0	2.83	0	0	2.83
S106 Funding	0	0	3.35	2.07	0	0	0	5.42
<b>Total Secured Funding (£m)</b>	<b>5.58</b>	<b>13.41</b>	<b>30.02</b>	<b>59.15</b>	<b>43.22</b>	<b>0</b>	<b>0</b>	<b>151.37</b>
<b>(Surplus)/Deficit of Funding over Expenditure (£m)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.15</b>	<b>16.80</b>	<b>33.15</b>	<b>53.00</b>