



Cabinet
15 December 2014

Report of the Chief Finance Officer

Annual Audit Letter 2013/14

1. SUMMARY

- 1.1 This report presents the Annual Audit Letter for 2013/14, which was produced by the Council's external auditors KPMG.

2. RECOMMENDATIONS

- 2.1 Members are recommended to note the contents of the Annual Audit Letter.

3. DETAIL

- 3.1 At the conclusion of the annual audit the external auditor produces a letter which confirms its opinion on the audit of the financial statements and arrangements to secure value for money.
- 3.2 It sets out KPMG's opinion that:
- the Council has proper arrangements in place for securing financial resilience and challenging how it secures economy, efficiency and effectiveness;
 - the medium term financial plan and budget monitoring arrangements are robust;
 - the financial statements give a true and fair view of the financial position and of the expenditure and income for the year.
- 3.3 A more detailed report on the 2013/14 Statement of Accounts was considered by the Audit Committee at its meeting on 29 September 2014.
- 3.4 No recommendations have been made by KPMG which is a positive reflection on the performance of the Council.

4. FINANCIAL IMPLICATIONS

- 4.1 The Audit Letter has directly implications on the financial reporting and management of the Council and on the adequacy of its controls.

5. LEGAL IMPLICATIONS

- 5.1 None identified.

6. DIVERSITY IMPLICATIONS

- 6.1 None identified.

7. STAFFING IMPLICATIONS

- 7.1 None identified.

8. BACKGROUND INFORMATION

Audit Committee – Report and Agenda 29 September 2014.

9. CONTACT OFFICERS

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