	Barham Park Trust Committee 15 October 2014
	Report from the Operational Director, Finance

Wards affected: ALL

Annual Accounts 2013/14

1.0   Summary

1.1   This report presents the annual accounts for the Trust for 2013/14.

2.0   Recommendation

2.1   That the Barham Park Trust Committee approves the annual accounts for 2013/14.

3.0   Detail

Annual Accounts for 2013/14

3.1   The accounts are set out for consideration by the Committee. As with the 2012/13 accounts these continue to set out a greater level of detail than the years up to 2011/12.

3.2   The accounts have also been subject to an independent examination by the Head of Audit and Investigations. The independent examiner's report is attached to this report and confirms that there are no issues regarding the accounts to be brought to the Committee's attention.

3.3   During 2013/14 the Trust incurred expenditure of £164,032 on refurbishment of the building complex and the park funded from the cash funds held in reserve. After taking account of interest earned of £10,926 this has led to the cash balance of the Trust reducing by £153,106 to £475,204.

3.4   General expenditure on the running and maintenance of the park and buildings reduced by £15,091 compared to 2012/13 and income decreased by £13,564. As a result the net contribution from Brent Council has reduced by £1,527 to £51,188.

3.5   Following approval by the Trust Committee the accounts will be submitted to the Charity Commission – the deadline for submission is 31 January 2015.

4.0   Financial Implications

4.1   As at 31 March 2014 the cash position of the Trust amounted to £475,204 as set out in 3.3 above.

5.0   Legal Implications

5.1   The annual accounts are required under the Charities Act 2011.

6.0   Diversity Implications

6.1   None

7.0   Staffing/Accommodation Implications (if appropriate)

7.1   None

Background Papers

None

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