

SERVICE AND BUDGET PLANNING TIMETABLE FOR 2014/15

Date	Action
18 November	Full Council. First reading of Policy Framework and Budget
18 November	Full Council agrees revised Council Tax discounts and exemptions.
4 December	Autumn Statement announced by the Chancellor
9 December	Report to Executive on Performance and Finance Review 2013/14 – 2 nd Quarter Collection Fund Surplus approved
December/ January	Budget and Finance Overview & Scrutiny Committee collects evidence
Mid December	Release of the Mayor's consultation on draft GLA budget
By 20 December	Confirmation of the following year's funding from central government
Up to January	Consultation with residents, businesses, voluntary sector, partner agencies and trade unions on budget proposals.
15 January	Schools Forum meets to agree funding formula and budget issues
16 January	Budget and Finance Overview & Scrutiny Committee collects evidence and discusses 1 st interim report
21 January	General Purposes Committee agrees Council Tax and Business Rate bases.
1 st February	Budget and Finance Overview & Scrutiny Committee receives budget proposals prior to the Executive. Discusses second interim report.
14 February	Greater London Assembly considers final draft GLA budget
By 17 February	Final GLA precept confirmed.
17 February	Executive considers and announces administration's final budget proposals, agrees fees and charges for the following year and agrees savings/budget reductions for the HRA budget report as well as the overall average rent increase.
Late February	Budget and Finance Overview & Scrutiny Committee receives the outcome of Executive's budget report and agrees a final report
3 March	Full Council agrees budget