

FINANCIAL FORECAST 2014/15 - 2016/17

Appendix 1

	2013/14 Original Budget £m	2014/15 £m	2015/16 £m	2016/17 £m
Service Area Budgets (SABs)				
SAB b/fwd, incl. savings and pressures		264.5	265.2	256.3
Savings to be identified in previous year's budget			(13.1)	(33.6)
Adult Social Services	109.0			
Children & Families	44.2			
Environment & Neighbourhood Services	35.8			
Regeneration & Major Projects	30.5			
Central Services	41.8			
	261.4	264.5	252.1	222.7
Savings				
Service Savings	0.0	(5.2)	(0.1)	0.0
Centrally Held One Council Savings	(0.5)	(2.2)	(1.5)	0.0
	(0.5)	(7.4)	(1.6)	0.0
Cost Pressures for Service Areas				
Cost Pressures	0.2	5.6	2.1	3.7
Inflation Provision	3.5	2.5	3.7	3.7
	3.6	8.1	5.8	7.4
Other Budgets				
Central budgets b/fwd		42.9	42.1	44.1
Central Items	40.4	0.2	2.0	0.9
One Council Enabling Fund	2.5	(1.0)	0.0	0.0
	42.9	42.1	44.1	45.0
Grants & Balances				
Grants & Balances b/fwd		(23.1)	(23.4)	(22.1)
Government Grants Unallocated	(22.9)	(0.5)	1.3	0.5
Contribution to/(from) Earmarked Reserves	(0.3)	0.3	0.0	0.0
	(23.1)	(23.4)	(22.1)	(21.6)
Total Budget Requirement	284.3	283.9	278.3	253.5
Funding				
Funding b/fwd		284.3	270.8	244.7
Revenue Support Grant	116.0	(22.7)	(26.3)	(13.4)
Retained Business Rate	31.9	3.1	1.7	1.7
Business Rate Top up	46.5	1.5	1.3	1.2
Council Tax Freeze Grant	1.1	1.0	0.0	(2.1)
New Homes Bonus	5.3	1.0	(1.3)	1.4
Surplus/(Deficit) on the Collection Fund	1.8	0.6	(2.4)	0.0
Council Tax Income	81.7	1.9	0.8	0.8
Total Funding	284.3	270.8	244.7	234.3
Forecast Budget Gap - In Year		(13.1)	(33.6)	(19.2)
Forecast Budget Gap - Cumulative		(13.1)	(46.7)	(65.9)