



**Barham Park Trust Committee**  
22 October 2013

**Report from the Deputy Director of  
Finance**

For information

Wards affected:  
ALL

**Annual Report and Accounts 2012/13**

**1.0 Summary**

1.1 This report presents the annual report and accounts for the Trust for 2012/13.

**2.0 Recommendation**

2.1 That the Barham Park Trust Committee approves the annual report and accounts.

**3.0 Detail**

Annual Report and Accounts for 2011/12

3.1 At its meeting on 8 January the Barham Park Trust Committee approved the annual reports and accounts for 2011/12 and the three earlier years (2006/07, 2008/09 and 2009/10) for which only summary financial figures had previously been submitted.

3.2 At that meeting the Committee was informed that the basis for the preparation of the accounts would be changed for 2012/13 onwards to reflect the approach agreed with the Charity Commission, including the use of distinct cost centres to enable a clearer segregation of the finances of the Trust and the Council.

## Annual Report and Accounts for 2012/13

- 3.3 The draft report and accounts are set out for consideration by the Committee. The accounts provide a greater level of detail than available in 2011/12, the figures for which are shown for comparative purposes.
- 3.4 During 2012/13 the Trust incurred expenditure of £20,579 on surveys for the future development of the park and building funded from the cash funds held in reserve. After taking account of interest earned of £12,521 this has led to the cash balance of the Trust reducing by £8,058 to £628,310.
- 3.5 General expenditure on the running and maintenance of the park and buildings reduced by £4,717 and income increased by £12,887. As a result the net contribution from Brent Council has reduced by £17,604 to £52,715.
- 3.6 Following approval by the Trust Committee the accounts will be subject to an independent examination prior to submission to the Charities Commission. It is proposed that this be referred to the Head of Audit and Investigations to undertake this activity. The deadline for the final submission of the annual reports and accounts is 31 January 2014.

### **4.0 Financial Implications**

- 4.1 As at 31 March 2013 the cash position of the Trust amounted to £628,310 as set out in 3.4 above.

### **5.0 Legal Implications**

- 5.1 The annual reports and accounts are required under the Charities Act 2011.

### **6.0 Diversity Implications**

- 6.1 None

### **7.0 Staffing/Accommodation Implications (if appropriate)**

- 7.1 None

## **Background Papers**

Barham Park Trust Committee – 8 January 2013, Reports and Annual Accounts

### **Contact Officers:**

Mick Bowden  
Deputy Director of Finance  
020 8937 1460

Jenny Isaac  
Operational Director, Neighbourhoods  
020 8937 5001