Brent	**Schools Forum** 17 June 2026
	Report from the Strategic Director Children, Young People and Community Development

Updated Scheme for Financing Schools & Schools Financial Regulations 2026/27

Wards Affected:	All
Key or Non-Key Decision:	N/A
Open or Part/Fully Exempt: (If exempt, please highlight relevant paragraph of Part 1, Schedule 12A of 1972 Local Government Act)	N/A
No. of Appendices:	Appendix A: Scheme for Financing Schools 2026/27 Appendix B: Scheme for Financing Schools 2026/27 Summary of changes Appendix C: Schools Financial Regulations 2026/27 Appendix D: Schools Financial Regulations 2026/27 Summary of changes
Background Papers:	Prior year's reports
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1. Executive Summary

1.1. This report details the changes to be implemented to the Scheme for Financing Schools and the Schools Financial Regulations for the financial year 2026/27.

2. Recommendation

2.1. The Schools Forum is requested to approve the amendments to the Scheme for Financing Schools 2026/27.

2.2. The Schools Forum is requested to note and comment on the Schools Financial Regulations 2026/27.

3. Detail

3.1. All changes applied in the revision are in line with the March 2026 Department for Education's Scheme for Financing Local Authority Maintained Schools – Statutory Guidance issued to Local Authorities, changes to the Local Authority's own regulations, the EU Public Procurement Regulations and all the relevant regulations.

3.2. The Scheme for Financing Schools for 2026/27 attached in Appendix A has been updated, with the summary of changes itemised in Appendix B. The changes will become immediately effective following Schools Forum approval.

3.3. The following sections have been updated:

- 2.1.2 Provision of Financial Information and Reports
- 2.10. Purchasing, Tendering and Contracting Requirements
- 3.5.1. Restrictions on Accounts
- 4.9 Licensed Deficits
- 9.1 Teachers' Pensions
- 9.1.2. Local Government Pension Scheme (LGPS

3.4. The Schools Financial Regulations for 2026/27, attached as Appendix C, has been updated, with the summary of changes itemised in Appendix D. The changes will become immediately effective after consultation with Schools Forum.

3.5. The following sections have been updated:

- Annex A – List of Maintained Schools
- G.1, G.3 and G.9 - Procurement Legislation

4. Stakeholder and ward member consultation and engagement

4.1. Voting is open to all maintained school members of Schools Forum for the proposed changes to the 2026/27 Scheme for Financing Schools.

4.2. All maintained school members are invited to formally comment on the 2026/27 Schools Financial Regulations.

5. Financial considerations

5.1 There are no financial implications for this report

6. Legal considerations

6.1 There are no legal implications directly arising from this report.

7. Equality, Diversity and Inclusion (EDI) considerations

7.1 Not applicable.

8. Climate Change and environmental considerations

8.1 There are no climate change and environmental implications directly arising from this report.

9.0 Communication considerations

9.1 Not applicable.

Report sign off:

Nigel Chapman
Corporate Director Children, Young People and Community Development