

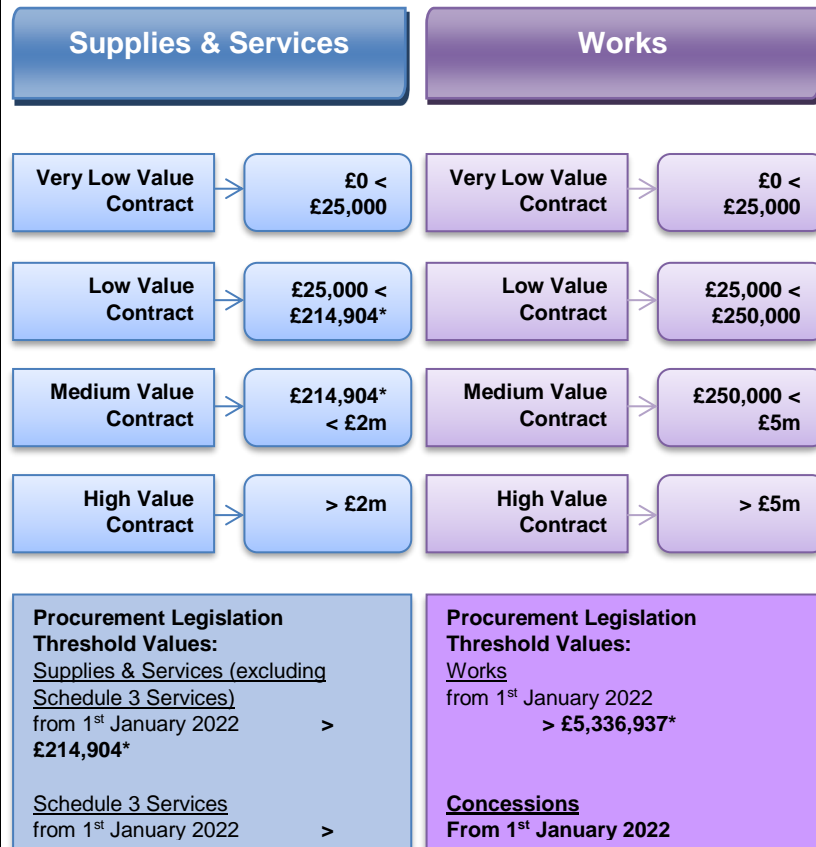
APPENDIX D
SUMMARY OF CHANGES:
2025-26 SCHOOLS FINANCIAL REGULATIONS

	Previous Wording	New Wording	Reason for change
	<p>Annex A – List of Maintained Schools</p> <p>G.3 The Governing Board has a duty to ensure that appropriate steps are taken to procure contracts in accordance with the procurement procedures set out in the LA's Contract Standing Orders and Financial Regulations, in order to ensure compliance with the law and achieve value for money. This includes assessing the value of the contract, over the life of the contract including any possible extensions.</p>	<p>This has been updated to removed two schools that converted to Academies in 2024/25.</p> <p>G.3 The Governing Board has a duty to ensure that appropriate steps are taken to procure contracts in accordance with the procurement procedures set out in the LA's Contract Standing Orders and Financial Regulations, in order to ensure compliance with the law and achieve value for money. This includes assessing the value of the contract, as the maximum amount which you expect to pay over the life of the contract including any possible extensions.</p>	<p>Change of status</p> <p>In line with updated Procurement Legislation</p>

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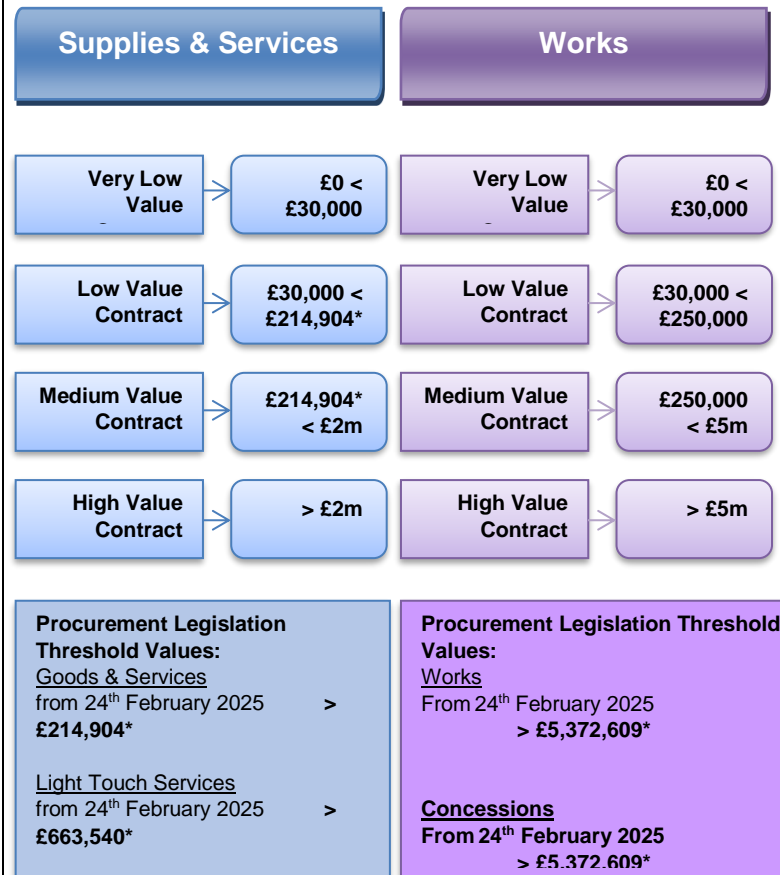
Contract Value

It is a mandatory requirement to estimate a contract value at the start of a procurement. The value of the contract must be calculated over the entire length of the contract, including any period of extension(s) anticipated



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<p>A Schedule 3 Service is defined as those social, educational and other specific services listed in Schedule 3 of the Public Contracts Regulations 2015.</p> <p>Very Low Value Contract – Although there are no formal procurement procedures for Very Low Value Contracts, the Governing Board must secure best value. The Governing Board is advised that the easiest way to demonstrate best value is either to seek three competitive written quotes, to use an Approved List (where one exists), or to use the Online Market Place. This is not however mandatory, but it is mandatory to keep an auditable record to demonstrate compliance and value for money.</p> <p>Low Value Contract – The Governing Board must seek at least three written quotations from potential providers and retain the quotes sought and/or obtained, or contracts must be procured through the Online Market Place.</p> <p>Medium Value Contract – The Governing Board must undertake a competitive tendering exercise. Before commencing the tender exercise, formal approval to tender shall be sought from the Governing Board (or Head Teacher where the Governing Board has delegated this responsibility). In seeking approval to tender a report shall be submitted to the Governing Board, or Head Teacher as the case may be, which addresses the pre-tender considerations set out in the LA's Contract Standing Order 89, to include details of the criteria for evaluation and award. The tendering exercise must be advertised on Contracts Finder, the Cabinet Office facility for advertising tenders. Where the Public Contract Regulations 2015 or the Concession Contracts Regulations 2016 apply in full to the procurement, a contract notice (advert) must be placed in Find a Tender (the new UK E-notification service which has replaced OJEU for the publication of notices in relation to the procurement of contracts over the relevant Thresholds) as well as on Contracts Finder. Where a Governing Board elects to utilise the LA's e-</p>	<p>A Light Touch Service is defined as Those health, social and other related services listed in Schedule 1 of The Procurement Regulations 2024.</p> <p>Very Low Value Contract – Although there are no formal procurement procedures for Very Low Value Contracts, the Governing Board must secure best value. The Governing Board is advised that the easiest way to demonstrate best value is either seeking three quotations or another procurement route. This is not however mandatory, but it is mandatory to keep an auditable record to demonstrate compliance and value for money.</p> <p>Low Value Contract – The Governing Board must seek at least three written quotations from potential providers unless the contract opportunity has been advertised and retain the quotes sought and/or obtained, or contracts must be procured through the Online Market Place. Where three quotations have been sought a record of the quotes sought and/or obtained must be recorded for audit and probity purposes.</p> <p>Medium Value Contract – The Governing Board must undertake a competitive tendering exercise. Before commencing the tender exercise, formal approval to tender shall be sought from the Governing Board (or Head Teacher where the Governing Board has delegated this responsibility). In seeking approval to tender a report shall be submitted to the Governing Board, or Head Teacher as the case may be, which addresses the pre-tender considerations set out in the LA's Contract Standing Order 89, to include details of the criteria for evaluation and award. The tendering exercise must be advertised the Central Digital Platform, a web-based facility operated by the Minister for the Cabinet Office and that the school must use to advertise contract related notices, including contract opportunities on or after 24 February 2025 on Contracts Finder, the Cabinet Office facility for advertising tenders. Where the contract is above the relevant threshold and the</p>	
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	<p>Tendering system to advertise and run the procurement, they must then comply with Contract Standing Order 101 (e-Tendering and e-Auctions). Following receipt and evaluation of tenders, approval for the award of contract shall be sought from the Governing Board (or Head Teacher where the Governing Board has delegated this responsibility) by way of a report setting out the outcome of the tender process and evaluation.</p> <p>G.4 The Governing Board shall ensure that when valuing a rolling contract with no defined termination date, the contract is valued over a period of 48 months</p> <p>G.8 Subject to compliance with the Procurement Legislation, in cases of extreme urgency, e.g., where there is an immediate danger to life, limb or property, competitive tenders need not be invited in order to deal with the immediate urgent situation provided that advice is sought from the LA's Director of Legal & HR, Audit & Investigations.</p>	<p>Procurement Legislation apply in full to the procurement, a tender notice (advert) must be placed on the Central Digital Platform where the Public Contract Regulations 2015 or the Concession Contracts Regulations 2016 apply in full to the procurement, a contract notice (advert) must be placed in Find a Tender (the new UK E-notification service which has replaced OJEU for the publication of notices in relation to the procurement of contracts over the relevant Thresholds) as well as on Contracts Finder. Where a Governing Board elects to utilise the LA's e-Tendering system to advertise and run the procurement, they must then comply with Contract Standing Order 1001 (e-Tendering and e-Auctions). Following receipt and evaluation of tenders, approval for the award of contract shall be sought from the Governing Board (or Head Teacher where the Governing Board has delegated this responsibility) by way of a report setting out the outcome of the tender process and evaluation.</p> <p>G.4 The Governing Board shall ensure that when valuing a rolling contract with no defined termination date, the contract is valued by estimating the maximum possible value, including VAT, taking into account any potential extensions, renewals and additional goods/services</p> <p>G.8 Subject to compliance with the Procurement Legislation, in cases of extreme urgency, e.g., where there is an immediate danger to life, limb or property, competitive tenders need not be invited only to the extent necessary to procure Services, Goods or Works necessary to deal with the immediate urgent situation provided that advice is sought from the LA's Director of Law.</p>	
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