

	<p align="center"><b>Schools Forum</b> 19 June 2024</p>
	<p align="center"><b>Report from the Corporate Director of Children and Young People</b></p>
<p><b>Updated Scheme for Financing Schools &amp; Schools Financial Regulations 2024/25</b></p>	
<b>Wards Affected:</b>	All
<b>Key or Non-Key Decision:</b>	N/A
<b>Open or Part/Fully Exempt:</b> <small>(If exempt, please highlight relevant paragraph of Part 1, Schedule 12A of 1972 Local Government Act)</small>	N/A
<b>No. of Appendices:</b>	Appendix A: Scheme for Financing Schools 2024/25 Appendix B: Scheme for Financing Schools 2024/25 Summary of changes Appendix C: Schools Financial Regulations 2024/25 Appendix D: Schools Financial Regulations 2024/25 Summary of changes
<b>Background Papers:</b>	None
<b>Contact Officer(s):</b> <small>(Name, Title, Contact Details)</small>	Folake Olufeko Head of Finance (CYP) 0208 937 2491 Email: <a href="mailto:Folake.Olufeko@brent.gov.uk">Folake.Olufeko@brent.gov.uk</a>

## 1. Executive Summary

- 1.1. This report details the changes to be implemented to the Scheme for Financing Schools and the Schools Financial Regulations for the financial year 2024/25, following the initial update to Schools Forum in February 2024.

## 2. Recommendation

- 2.1. The Schools Forum is requested to approve the amendments to the Scheme for Financing Schools 2024/25.
- 2.2. The Schools Forum is requested to note and comment on the Schools Financial Regulations 2024/25.

## 3. Detail

### 3.1 Contribution to Borough Plan Priorities and Strategic Context

3.1.1 This report is linked to the Council's Borough Plan which aims to support children and young people to get the best start in life, by working in partnership with schools and other partners to ensure access to education is fair and equal.

### **3.2 Background**

3.2.1 All changes applied in the revision are in line with the March 2024 Department for Education's Scheme for Financing Local Authority Maintained Schools – Statutory Guidance issued to Local Authorities, changes to the Local Authority's own regulations, the EU Public Procurement Regulations and all the relevant regulations.

3.2.2 The Scheme for Financing Schools for 2024-25 attached in Appendix A has been updated, with the summary of changes itemised in Appendix B. The changes will become immediately effective following Schools Forum approval.

3.2.3 The Schools Financial Regulations for 2024-25, attached as Appendix C, has been updated, with the summary of changes itemised in Appendix D. The changes will become immediately effective after consultation with Schools Forum.

## **4 Stakeholder and ward member consultation and engagement**

4.2 Voting is open to all maintained school members of Schools Forum for the proposed changes to the 2024-25 Scheme for Financing Schools.

4.3 All maintained school members are invited to formally comment on the 2024-25 Schools Financial Regulations.

## **5 Financial considerations**

5.1 There are no financial implications for this report.

## **6. Legal considerations**

6.1 There are no legal implications directly arising from this report.

## **7. Equality, Diversity and Inclusion (EDI) considerations**

7.1 Not applicable.

## **8. Climate Change and environmental considerations**

8.1 There are no climate change and environmental implications directly arising from this report.

## **9.0 Communication considerations**

9.1 Not applicable.

**Report sign off:**

***Nigel Chapman***

Corporate Director of Children and Young People