



**Audit & Standards Advisory
Committee**

7th December 2022

**Report from the Corporate Director
of Finance and Resources**

Treasury Management Strategy 2023/24

Wards Affected:	All
Key or Non-Key Decision:	Non-key
Open or Part/Fully Exempt: (If exempt, please highlight relevant paragraph of Part 1, Schedule 12A of 1972 Local Government Act)	Open
No. of Appendices:	One Appendix 1 - Draft Treasury Management Strategy 2023/24
Background Papers:	None
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1.0 Purpose of the Report

1.1 This report presents the draft Treasury Management Strategy (TMS) for 2023/24 for consideration by the Committee. The final version of the TMS incorporating the views of this Committee will be included in the annual budget setting report to be presented to Cabinet on 6 February 2023.

2.0 Recommendation(s)

2.1 That the Audit and Standards Advisory Committee considers and comments on the draft Treasury Management Strategy 2023/24 included in Appendix 1.

3.0 Detail

3.1 The Strategy sets out the framework for Treasury Management activity in 2023/24 and includes details on:

- Borrowing Strategy and sources of debt finance
- Investment Strategy, investment types and prescribed limits
- Treasury Management Indicators for 2023/24
- Alternative options/strategies
- External context
- Local context

3.2 The draft strategy is included in Appendix 1.

4.0 Financial Implications

4.1 The planned treasury management activity outlined in appendix 1 will result in capital interest costs as well as the generation of investment income for the Council. The Council's capital financing budget for 2023/24, including provisions for MRP (sums set aside for the repayment of debt) has been aligned with this strategy and will form part of the overall budget setting report scheduled to be presented to cabinet on 6 February 2023.

5.0 Legal Implications

5.1 There are no direct legal implications.

6.0 Equality Implications

6.1 No direct implications.

7.0 Consultation with Ward Members and Stakeholders

7.1 None.

8.0 Human Resources/Property Implications

8.1 No direct implications.

Report sign off:

Minesh Patel
Corporate Director of
Finance and Resources