



## Schools Forum

16 June 2022

### Report from the Strategic Director of Children and Young People

#### Updated Scheme for Financing Schools & Schools Financial Regulations 2022-23

<b>Wards Affected:</b>	All
<b>Key or Non-Key Decision:</b>	N/A
<b>Open or Part/Fully Exempt:</b> (If exempt, please highlight relevant paragraph of Part 1, Schedule 12A of 1972 Local Government Act)	N/A
<b>No. of Appendices:</b>	Four – Appendix A: Scheme for Financing Schools 2022/23 Appendix B: Scheme for Financing Schools 2022/23- Summary of changes Appendix C: Schools Financial Regulations 2022/23 Appendix D: Schools Financial Regulations 2022/23 - Summary of changes
<b>Background Papers:</b>	
<b>Contact Officer(s):</b> (Name, Title, Contact Details)	Olufunke Adediran Head of Finance Tel: 0208 937 1196 Email <a href="mailto:olufunke.adediran@brent.gov.uk">olufunke.adediran@brent.gov.uk</a>  Folake Olufeko Senior Finance Analyst Tel: 0208 937 2491 Email: <a href="mailto:folake.olufeko@brent.gov.uk">folake.olufeko@brent.gov.uk</a>

### 1. Purpose of the Report

- 1.1. This report details the changes to be implemented to the Scheme for Financing Schools and the Schools Financial Regulations for the financial year 2022/23.

### 2. Recommendations

- 2.1. The Schools Forum is requested to approve the amendments to the Scheme for Financing Schools 2022/23.
- 2.2. The Schools Forum to note and comment on the amendments made to the Schools Financial Regulations 2022/23.

### 3. Detail

- 3.1. All changes applied in the revision are in line with the April 2022 Department for Education's Scheme for Financing Local Authority Maintained Schools – Statutory Guidance issued to Local Authorities, changes to the Local Authority's own regulations, the EU Public Procurement Regulations and all the relevant regulations.

3.2. The Scheme for Financing Schools for 2022-23 attached in Appendix A has been updated, with the summary of changes itemised in Appendix B. The changes will become immediately effective following Schools Forum approval.

3.3. The Schools Financial Regulations for 2022-23, attached as Appendix C, have been updated to reflect changes to the Procurement and Contract section. The summary of changes are detailed in Appendix D. The changes will become immediately effective after consultation with Schools Forum.

## 5 **Financial Implications**

5.1 There are no financial implications for this report.

## 6 **Legal Implications**

6.1 There are no legal implications for this report.

## 7 **Equality Implications**

7.1 Not applicable

## 8 **Consultation with Ward Members and Stakeholders**

8.1 Voting is open to all maintained school members of Schools Forum for the proposed changes to the 2022-23 Scheme for Financing Schools.

8.2 All maintained school members are invited to formally comment on the proposed changes to the 2022-23 Schools Financial Regulations.

## 9 **Human Resources/Property Implications (if appropriate)**

9.1 Not applicable.

**Report sign off:**

**Gail Tolley**

Strategic Director of Children and Young People