

Pension Board

Tuesday 13 December 2016 at 6.30 pm

Board Room 5 - Brent Civic Centre, Engineers Way,
Wembley HA9 0FJ

Membership:

Members

Mr David Ewart

Councillor Crane

Councillor Kabir

Angela Cattermole

Bola George

Euton Stewart

Trevor Dawson

Independent Chair

Employer Representative

Employer Representative

Employer Representative (Other than Council)

Member Representative (Trade Union)

Member Representative (Trade Union)

Member Representative (Pension Scheme)

For further information contact: Tom Welsh, Governance Officer
020 8937 6607; tom.welsh@brent.gov.uk

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit: democracy.brent.gov.uk

The press and public are welcome to attend this meeting

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members.

Item	Page
1 Apologies for Absence	
2 Declarations of Interests	
Members are invited to declare at this stage of the meeting, any relevant personal and prejudicial interests and discloseable pecuniary interests in any matter to be considered at this meeting.	
3 Minutes of the Previous Meeting	1 - 4
To approve the minutes of the previous meeting on 27 July 2016 as a correct record.	
4 Matters Arising (If Any)	
5 Breach of Internal Regulations	5 - 8
The purpose of this report is to notify Board Members of a breach of internal regulations.	
6 Pensions Regulator Questionnaire	9 - 118
The purpose of this report is to notify the Pension Board Members of a survey conducted by the Pensions Regulator that reviews the actual governance arrangements of the various schemes in the UK.	
7 New Regulatory Oversight for LGPS Pension Schemes	119 - 124
This report discusses recent changes brought about by the Public Services Pension Act 2013 ("The Act") which have changed the regulatory framework of the LGPS Pensions Scheme. The Board is asked to note that the Pension Fund will need to comply with the section 13 process of the Act, responding to all queries and requirements of Government's Actuary Department (GAD).	
8 Triennial Review	125 - 184

The purpose of this report is to bring a key Pensions Fund Sub-Committee report on the Triennial Review to the Pensions Board for notification purposes alone.

9 Actuarial Contract 185 -
186

The purpose of this report is to note that the actuarial contract is reaching the end of the contract. The Pension Fund Sub-Committee have agreed to extend it past year end to prevent any potential conflict and to have a full procurement process that results in a 3 year contract that does not end during the Triennial Review in future years.

10 Capita's LGPS Pension Administration Performance 2016 187 -
198

This report reviews the performance of the Capita Employee Benefits against the contract year during October 2015 – September 2016 and focuses on:

- Re-enrolment Performance
- Annual report on Capita's Performance
- Annual Benefits Statements

11 Exclusion of Press and Public

The following items(s) are not for publication as it/they relate to the following category of exempt information as specified in Schedule 12A of the Local Government Act 1972 namely: *Paragraph 3 – information relating to the financial or business affairs of any particular person (including the authority holding the information).*

Not for publication:

- Triennial Review – Appendices 2 & 3
- A section under 'Contract Performance' within the LGPS Pension Administration Performance Report

12 Any Other Urgent Business

Notice of items to be raised under this heading must be given in writing to the Head of Executive and Member Services or his representative before the meeting in accordance with Standing Order 64.

13 Date of Next Meeting

The next scheduled meeting of the Pension Board is on 2 February 2017.



Please remember to **SWITCH OFF** your mobile phone during the meeting.

- The meeting room is accessible by lift and seats will be provided for members of the public.