

Pension Board

Wednesday 27 July 2016 at 7.00 pm

Board Room 2 - Brent Civic Centre, Engineers Way,
Wembley HA9 0FJ

Membership:

Members

Mr David Ewart (Chair)	Independent member
Councillor Crane	Employer representative
Councillor Kabir	Employer representative
Bola George	Member representative (Trade Union)
Euton Stewart	Member representative (Trade Union)
Trevor Dawson	Member representative (Pension Scheme member)
Angela Cattermole	Employer representative (other than Council)

For further information contact: Peter Goss, Democratic Services Manager
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For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit:

www.brent.gov.uk/committees

The press and public are welcome to attend this meeting

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members.

Item	Page
1 Apologies for absence	
2 Declarations of interests	
Members are invited to declare at this stage of the meeting, any relevant personal and prejudicial interests and discloseable pecuniary interests in any matter to be considered at this meeting.	
3 Minutes of the previous meeting	1 - 4
To approve the minutes of the previous meeting as a correct record.	
4 Matters arising	
5 Chair's Annual Report outlining the work of the Board for 2015/16	5 - 8
This report provides a summary of the work carried out by the Council's Pensions Board and covers the period from the Board's inception and first meeting in July 2015 to the end of 2015/16.	
6 A discussion on training needs in view of last year and the work programme	
7 Draft Annual Report (Pension Fund Annual Accounts)	9 - 142
The Draft Annual Report and Accounts 2015/16 are presented for the Pension Fund.	
8 Final Response to Government Consultation on Pooling	143 - 174
The London CIV was formed as a voluntary collaborative venture by the London Local Authorities in 2014 and has led the way in pooling of investments in the LGPS. London Local authorities and their pension funds have been working together for over 3 years to bring the benefits of pooling of investments in London.	

9 Update on Performance of Capita 175 -
178

This report presents an update on Capita's performance

10 Re-enrolment update 179 -
182

This report provides progress on re-enrolment.

11 Actuarial Review 183 -
208

Training slides attached.

12 Verbal Update on the Triennial Actuarial Review Progress

13 Smaller Admitted Bodies and the Triennial Review report 209 -
212

The purpose of this report is to provide an update on the impact of the Triennial Review and the increasingly differentiated risks attached to the Various Bodies. It is also updates members on the review and planned actions that officers are starting to take to ensure that risks are addressed.

14 Any other urgent business

Notice of items to be raised under this heading must be given in writing to the Head of Executive and Member Services or his representative before the meeting in accordance with Standing Order 64.

Date of the next meeting: Wednesday 23 November 2016



- Please remember to **SWITCH OFF** your mobile phone during the meeting.
- The meeting room is accessible by lift and seats will be provided for members of the public.