

2006/07 REVENUE BUDGET FORECAST COMPARED WITH PROVISIONAL OUTTURN

	Latest Budget £'000 (1)	Budget Forecast £'000 (2)	Provisional Outturn £'000 (3)	Variance £'000 (2)-(3)
Service Area Budgets				
Children and Families	44,538	47,838	47,936	(98)
Environment and Culture	45,215	45,074	45,055	19
Housing & Community Care	88,773	90,789	91,271	(482)
Finance & Corporate Resources / Central Units	20,391	20,420	19,642	778
Total Service Area Budgets	198,917	204,121	203,904	217
Central Items				
Agency/Third Party	1,237	1,237	1,237	0
Debt Charges/Interest Receipts	18,085	15,554	15,120	434
Prudential Regime Financing Charges	2,602	2,243	2,243	0
Levies	7,044	6,193	5,693	500
Premature Retirement Compensation	4,170	4,120	4,086	34
Middlesex House	392	392	392	0
Remuneration Strategy	418	418	418	0
South Kilburn Development	500	200	110	90
Investment in IT	820	820	820	0
Neighbourhood Renewal	(2,279)	(2,279)	(2,279)	0
Insurance Fund	1,800	1,800	1,800	0
Civic Facility/Property Repairs and Maintenance	1,150	1,150	1,150	0
Ward Working	900	200	203	(3)
Local Authority Business Growth Incentive scheme	(1,000)	(500)	(1,000)	500
Parking Income - Court Case	0	1,065	1,018	47
Tornado Damage	0	200	79	121
Other Central Items	(138)	(282)	796	(1,078)
Total Central Items	35,701	32,531	31,886	645
Contingency from reduction of corporate budgets	859			0
Contribution to/(from) Balances	36	(1,139)	(277)	(862)
Total Budget Requirement	235,513	235,513	235,513	0
Balances B/Fwd	7,722	10,263	10,263	0
Contribution from Balances	36	(1,139)	(277)	(862)
Total Balances Forecast for 31st March 2007	7,758	9,124	9,986	(862)

BUDGET VIREMENTS - 2007/2008

	Central	Finance & Corporate Resources	Environment & Culture	Housing & Community Care	Children & Families	Central Items
	£000	£000	£000	£000	£000	£000
PFI Capital Financing Costs - Housing				30		(30)
Neighbourhood Working - Budget Saving Policy & Regeneration	40					(40)
Job Evaluation (Human Resources) - Remuneration Strategy	85					(85)
West London Waste Authority - Adjustment to Levy for Section 52(9) costs and recycling credits for organic waste			57			(57)
Freedom Pass - Adult Social Care				440		(440)
Education Psychology Grant - Monies topsliced nationally from grant					12	(12)
Review of Publications - Allocation of savings	(7)	(7)	(12)	(12)	(12)	50
Complaints Post - Policy & Regeneration	40					(40)
Other Minor Virements	5	6	5			(16)
Finance Officer transfer - Human Resources	(33)	33				
Enhanced Pensions transfer - Human Resources	(12)					12
Administrative Support - Legal & Democratic	32					(32)
Total	150	32	50	458	0	(690)