

**2008/09 LATEST REVENUE BUDGET COMPARED WITH FORECAST OUTTURN**

	Original Budget £'000 (1)	Latest Budget £'000 (2)	Full Year Forecast £'000 (3)	Variance £'000 (2)-(3)
<b>Service Area Budgets</b>				
Children and Families	58,680	58,512	58,812	(300)
Environment and Culture	47,453	47,663	48,484	(821)
Housing & Community Care	107,013	106,798	107,410	(612)
Finance & Corporate Resources / Central Units	21,040	21,174	21,304	(130)
<b>Total Service Area Budgets</b>	<b>234,186</b>	<b>234,147</b>	<b>236,010</b>	<b>(1,863)</b>
<b>Central Items</b>				
Agency/Third Party	1,315	1,305	1,305	0
Capital Financing/Net Interest Receipts	20,175	19,905	19,905	0
Capitalisation adjustment	(600)	(600)	(600)	0
Affordable Housing PFI	514	514	514	0
Levies	8,373	8,019	8,019	0
Premature Retirement Compensation	4,200	4,945	5,075	(130)
Middlesex House	454	454	454	0
Remuneration Strategy	2,500	2,500	2,500	0
South Kilburn Development	570	570	570	0
Investment in IT	820	820	820	0
Insurance Fund	1,800	1,800	1,800	0
Civic Centre/Property Repairs and Maintenance	1,200	1,200	1,200	0
Neighbourhood Working	850	1,038	1,038	0
Local Authority Business Growth Incentive scheme	(1,500)	(1,230)	(1,230)	0
Efficiency Programme	(1,500)	(1,500)	(1,500)	0
Leasing Income	(120)	(120)	(120)	0
Invest to Save	(156)	(156)	(156)	0
Future of Wembley	350	350	350	0
Income Generation Initiatives	(587)	(587)	(587)	0
<b>Total Central Items</b>	<b>38,658</b>	<b>39,227</b>	<b>39,357</b>	<b>(130)</b>
Area Based Grants	(15,767)	(16,109)	(16,109)	0
Contribution to/(from) Balances	(1,105)	(1,293)	(3,286)	1,993
<b>Total Budget Requirement</b>	<b>255,972</b>	<b>255,972</b>	<b>255,972</b>	<b>0</b>
<b>Balances B/Fwd</b>	<b>8,605</b>	<b>9,055</b>	<b>9,055</b>	
Contribution from Balances	(1,105)	(1,293)	(3,286)	
<b>Total Balances Forecast for 30th September 2008</b>	<b>7,500</b>	<b>7,762</b>	<b>5,769</b>	