

2007/08 LATEST REVENUE BUDGET COMPARED WITH FORECAST OUTTURN

	Original Budget £'000 (1)	Latest Budget £'000 (2)	Full Year Forecast £'000 (3)	Variance £'000 (2)-(3)
Service Area Budgets				
Children and Families	48,902	48,902	49,804	(902)
Environment and Culture	46,929	46,819	46,464	355
Housing & Community Care	92,950	93,408	96,478	(3,070)
Finance & Corporate Resources / Central Units	21,664	22,024	20,831	1,193
Total Service Area Budgets	210,445	211,153	213,577	(2,424)
Central Items				
Agency/Third Party	1,446	1,366	1,366	0
Capital Financing Charges/Net Interest Receipts	19,090	19,090	17,690	1,400
Affordable Housing PFI	254	254	254	0
Levies	6,583	6,526	6,526	0
Premature Retirement Compensation	4,270	4,282	4,199	83
Middlesex House	422	422	422	0
Remuneration Strategy	2,500	2,415	2,415	0
South Kilburn Development	500	500	300	200
Investment in IT	820	820	820	0
Neighbourhood Renewal	(2,279)	(2,279)	(2,279)	0
Insurance Fund	1,800	1,800	1,800	0
Civic Centre/Property Repairs and Maintenance	1,251	1,251	1,051	200
Neighbourhood Working	500	460	460	0
Local Authority Business Growth Incentive scheme	(2,750)	(2,750)	(3,460)	710
Efficiency Programme	(1,000)	(1,000)	(1,000)	0
Other Central Items	662	222	51	171
Total Central Items	34,069	33,379	30,615	2,764
Contribution to/(from) Balances	(1,624)	(1,642)	(1,302)	(340)
Total Budget Requirement	242,890	242,890	242,890	0
Balances B/Fwd	9,124	9,124	9,907	(783)
Contribution from Balances	(1,624)	(1,642)	(1,302)	(340)
Total Balances Forecast for 31st March 2008	7,500	7,482	8,605	(1,123)