

	<p style="text-align: center;"><b>Full Council</b> 27<sup>th</sup> November 2006</p> <p style="text-align: center;"><b>Report from the Director of Finance and Corporate Resources</b></p>
<p>For Action <span style="float: right;">Wards Affected: ALL</span></p>	
<p><b>Capital Strategy 2006 – 2011</b></p>	

Forward Plan Ref: F&CR-06/07-9

## 1. SUMMARY

1.1 This report presents the Capital Strategy (Appendix 1).

## 2. RECOMMENDATION

That the Council approves the Capital Strategy in Appendix 1.

## 3. BACKGROUND AND DETAIL

3.1 The Capital Strategy and Corporate Asset Plan are key elements of the council's overall approach to ensuring efficient and effective use of the council's asset base in pursuit of the council's objectives and priorities set out in the Corporate Strategy.

3.2 The Capital Strategy covers a five year period and provides the context in which the council's rolling capital programme is up-dated. The strategy is kept under review during the five year period to ensure that it reflects changing needs and priorities within the authority. Its key objectives are:

- To ensure use of the council's capital assets supports delivery of priorities within the council's Corporate Strategy;
- To determine the council's priorities for capital investment;

- To identify and seek sustainable funding sources to support capital investment;
- To be a basis for determining the council's rolling four year capital programme;
- To help ensure the most cost effective use is made of existing assets and new capital investment.

3.3 An interim Capital Strategy for 2005-2010 was produced in 2005 pending the development of a new Corporate Strategy. The up-dated Capital Strategy for 2006-2011 has been prepared concurrently with the new Corporate Strategy and reflects the objectives and priorities within it.

3.4 The Capital Strategy does not allocate resources as this is done as part of the decision making process on the four year rolling capital programme. It does however provide a framework for informed decision making within the limited resources available to the council.

3.5 The Capital Strategy is underpinned by the Capital Asset Plan agreed by the Executive on 13<sup>th</sup> November 2006 and plans for other specific asset categories including schools, council housing and highways.

#### **4. FINANCIAL IMPLICATIONS**

4.1 The Capital Strategy is linked to the financial position of the council. Elements of the report are entirely concerned with financial matters in relation to the council's capital programme.

#### **5. LEGAL IMPLICATIONS**

5.1 Under the Council's Constitution, the Capital Strategy needs to be referred to Full Council for approval. There are no other direct legal implications arising from this report.

#### **6. DIVERSITY IMPLICATIONS**

6.1 Diversity implications are taken into account in determining the corporate and service strategies that inform the capital strategy. There have been significant improvements in access to council and school buildings, disabled adaptations to homes, and accessibility of road crossings during the period of the previous capital strategy, and these priorities will continue to be reflected in the new strategy.

#### **7. STAFFING IMPLICATIONS**

7.1 There are no staffing implications arising directly from this report.

## **8. BACKGROUND INFORMATION**

2002-2005 Capital Strategy

2005-2010 Interim Capital Strategy

2002 Corporate Asset Plan

2005 Corporate Asset Plan

2006 Corporate Asset Plan

Any person wishing to inspect these documents should contact Democratic Services, Room 106, Brent Town Hall, Forty Lane, Wembley, Middlesex HA9 9HD. Tel. 020 8937 1353.

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