

SERVICE NAME: EDUCATION, ARTS AND LIBRARIES

BUDGET MATRIX - OBJECTIVE ANALYSIS

Division / Sub-division of Service	YEAR1	YEAR 2				YEAR 3				YEAR 4				YEAR 5			
	2003/2004 Approved Budget £'000 (1)	Growth £'000 (2)	Savings £'000 (3)	Inflation Allowance £'000 (4)	2004/2005 Budget Approved £'000 (5)	Growth Bid £'000 (6)	Committed Savings £'000 (7)	Inflation Allowance £'000 (8)	2005/2006 Budget Forecast £'000 (9)	Growth Bid £'000 (10)	Committed Savings £'000 (11)	Inflation Allowance £'000 (12)	2006/2007 Budget Forecast £'000 (13)	Growth Bid £'000 (14)	Committed Savings £'000 (15)	Inflation Allowance £'000 (16)	2007/2008 Budget Forecast £'000 (17)
TOT. SCHOOLS/LEA BUDGET	136,758	8,139	(2,357)	4,089	146,629	1,083	(110)	4,753	152,355	1,003	(99)	4,940	158,199	0	0	5,094	163,293
Libraries and Other																	
Library Service	4,687	180		140	5,007	240		157	5,404	240		169	5,812			174	5,986
Cultural Service	303	90		7	400			9	409			9	419			10	428
Heritage Service	296			9	305			9	314			10	324			10	334
	0				0				0				0				0
School Crossing Patrols	151			5	156			5	161			5	167			6	172
	0				0				0				0				0
TOTAL BUDGET	142,195	8,409	(2,357)	4,250	152,497	1,323	(110)	4,933	158,643	1,243	(99)	5,133	164,920	0	0	5,293	170,213
SAVINGS TO BE FOUND	(82)	82			0		(618)		(618)		(618)		(1,236)		(618)		(1,854)
SAVINGS RE NEW GROWTH	0		0		0		(59)		(59)		(76)		(135)		(78)		(213)
TOTAL EAL BUDGET	142,113	8,491	(2,357)	4,250	152,497	1,323	(787)	4,933	157,966	1,243	(793)	5,133	163,549	0	0	(696)	168,146

Notes:

1. 2003/2004 Budget = Column 1 + 2 + 3 + 4
2. 2004/2005 Budget = Column 5 + 6 + 7 + 8
3. 2005/2006 Budget = Column 9 + 10 + 11 + 12
4. 2006/2007 Budget = Column 13 + 14 + 15 + 16

NB: The growth for 2003/2004 in respect of JFS does not include amounts that are likely to be payable as former GM protection.

If the school's funding is protected at the level it received from Camden, this will cost the LEA approximately £620k more than the £4,419k committed growth figure above.