

	<p style="text-align: center;"><b>Audit Committee</b> 27 June 2012</p> <p style="text-align: center;"><b>Report from the Director of Finance and Corporate Services</b></p>
<p style="text-align: right;">Wards Affected: ALL</p>	
<p style="text-align: center;"><b>Corporate Risk Register and Departmental Risk Registers</b></p>	

## **1. Summary**

- 1.1. The purpose of this report is to present the Council's Corporate Risk Register and Departmental Risk Registers to be noted by the Audit Committee.

## **2. Recommendations**

- 2.1. Audit Committee to review and note the contents of the Corporate Risk Register and Departmental Risk Registers.

## **3. Detail**

- 3.1. The council's risk management strategy and policy was agreed by CMT in September 2011 and endorsed by the Audit Committee in December 2012. A number of refinements have since been made to the process which is set out below:
  - Directors will ensure that a risk register is in place for all their areas of responsibility utilising the council's risk template.
  - Registers will be forwarded electronically to Audit and Investigations on a quarterly basis to coincide with the deadline for performance scorecards.
  - CMT will develop and maintain (with support from Audit and Investigations) a register of the council's highest level strategic risk. These will be held on a Corporate Risk Register. CMT will consider these risks along with those submitted by Directors and incorporate appropriate operational risks into the Corporate Register. The operational risks will remain separately identifiable on this register.

- 3.2. The Corporate Risk Register has been developed through consultation with Directors and review by the Director of Finance and Corporate Services and Head of Audit and Investigations. This document was approved by CMT on 26<sup>th</sup> April 2012 and is attached as appendix 1. It has also been approved by the Executive at its meeting on 18<sup>th</sup> June 2012.
- 3.3. For ease of reference the register has two sections, one detailing the strategic or cross cutting risks which are considered to be the most important for the council to manage and the key operational risks. The operational risks are shown by department.
- 3.4. Departmental risk registers are attached as follows:
- Appendix 2 Finance and Corporate Services
  - Appendix 3 Regeneration and Major Projects
  - Appendix 4 Strategy, Partnership and Improvement
  - Appendix 5 Customer and Community Engagement
  - Appendix 6 Legal and Procurement
  - Appendix 7 Children and Families
  - Appendix 8 Environment and Neighbourhood Services
  - Appendix 9 Adult Social Services

#### **4. Legal Implications**

- 4.1. The Accounts and Audit Regulations (England) 2011 section 4(1) require the council to *“ensure that the financial management of the body is adequate and effective and that the body has a sound system of internal control which facilitates the effective exercise of that body’s functions and which includes arrangements for the management of risk.”*
- 4.2. Further section 5 (1) (4) (i) requires that the Director of Finance and Corporate Services determines accounting control systems which include adequate measures to ensure that risk is appropriately managed.

#### **5. Financial Implications**

- 5.1. None

#### **6. Diversity Implications**

- 6.1. None

#### **7. Contact Officer Details**

Simon Lane, Head of Audit & Investigations, Room 1, Town Hall Annexe.  
Telephone – 020 8937 1260

**Clive Heaphy**  
**Director of Finance and Corporate Services**