



SCHOOLS FORUM
12th June 2019

Report from the Strategic Director of Children and Young People

Updated Scheme for Financing Schools & Schools Financial Regulations

Wards Affected:	All
Key or Non-Key Decision:	N/A
Open or Part/Fully Exempt: <small>(If exempt, please highlight relevant paragraph of Part 1, Schedule 12A of 1972 Local Government Act)</small>	N/A
No. of Appendices:	Appendix A: Scheme for Financing Schools 2019-20 Appendix B: Scheme for Financing Schools - summary of changes Appendix C: Schools Financial Regulations 2019-20 Appendix D: Schools Financial Regulations - summary of changes
Background Papers:	https://www.gov.uk/government/publications/schemes-for-financing-schools/schemes-for-financing-local-authority-maintained-schools
Contact Officer(s): <small>(Name, Title, Contact Details)</small>	Dena Aly, Senior Finance Analyst Email: Dena.Aly@brent.gov.uk Tel: 0208 937 2179

1.0 Purpose of the Report

1.1 This report details the changes to be implemented to the Scheme for Financing Schools and the Schools Financial Regulations, and will become effective from 1st April 2019.

2.0 Recommendation(s)

2.1 The Schools Forum is requested to approve the amendments to the Scheme for Financing Schools 2019-20

2.2 The Schools Forum is being formally consulted on the amendments made to Schools Financial Regulations 2019-20

3.0 Detail

3.1 All changes applied in the revision are in line with the February 2019 Department for Education *Scheme for Financing Schools – Statutory Guidance*

issued to local authorities, changes to the Local Authority's own regulations, the EU Public Procurement Regulations and all the relevant regulations.

3.2 The 2019-20 Scheme for Financing Schools is attached as Appendix A, with the summary of changes being detailed in Appendix B. The changes will become immediately effective after the approval of Schools Forum.

3.3 The 2019-20 Schools Financial Regulation is attached as Appendix C, with the summary of changes being detailed in Appendix D. The changes will become immediately effective after consultation with Schools Forum.

4.0 Financial Implications

4.1 There are no financial implications for this report.

5.0 Legal Implications

5.1 There are no legal implications for this report.

6.0 Equality Implications

6.1 Not applicable

7.0 Consultation with Ward Members and Stakeholders

7.1 Voting is open to all maintained school members for the proposed changes to the 2019-20 Scheme for Financing Schools

7.2 Open to formal comment from all maintained school members for the proposed changes to the 2019-20 Schools Financial Regulations.

8.0 Human Resources/Property Implications (if appropriate)

8.1 Not applicable

Report sign off:

Gail Tolley

Strategic Director of Children and Young People