Willesden Green Library Centre Redevelopment

Mini Tender Evaluation Revised Results: Price

The mini tender evaluation determined the most economically advantageous tender [MEAT] by means of applying the following main criteria:

- 1. Quality 60%
- 2. Price 40%

Scoring

Mark out of:	Total 1-5
Question not answered	0
Very Poor – core issues and requirements not addressed or processes not acceptable	1
Poor – reflects a very limited understanding of core issues and requirements.	2
Minimum/ Satisfactory – adequate understanding of core issues and requirements.	3
Good – competent response, reflects good understanding of core issues and requirements.	4
Excellent – detailed response, with a high level of understanding of the core issues and requirements, of working practices and of quality measures required	5

The 'overall "value" to the Council' evaluation criterion (which carries a weighting of 20%) was scored as follows:

The Highest offer price will receive the maximum weighted score of 20.

Offers below the highest offer price will be scored as a proportional variance from the Highest offer price using the following formula:

Offer price submitted

----- x 20%

Highest offer price

The resulting weighted score will be rounded up to two decimal places.

Developer 2 Variant Bid Options 1					
Price / Finance (40%)	Finance section should only be evaluated by financial / technical advisors			SCORE	Weighted Score
	Robustness of assumptions for Council Works, to include robustness of assumptions for Client Specific Fit Out Items.	5	14	4	11.2
Financial proposals	Robustness of assumptions for Developer Works	5	4	2	1.6
	Overage	5	2	4	1.6
	Overall "Value" to Council.		20		20
	Total				34.4

Developer 3 Standard Bid					
Price / Finance (40%)	<u>Finance section should only be</u> <u>evaluated by financial / technical</u> <u>advisors</u>			SCORE	Weighted Score
	Robustness of assumptions for Council Works, to include robustness of assumptions for Client Specific Fit Out Items.	5	14	3	8.4
Financial proposals	Robustness of assumptions for Developer Works	5	4	4	3.2
	Overage	5	2	3	1.2
	Overall "Value" to Council.		20		17.87
	Total				30.67

Developer 3 Variant Bid Options 1 & 2					
Price / Finance (40%)	<u>Finance section should only be</u> <u>evaluated by financial / technical</u> <u>advisors</u>			SCORE	Weighted Score
	Robustness of assumptions for Council Works, to include robustness of assumptions for Client Specific Fit Out Items.	5	14	3	8.4
Financial proposals	Robustness of assumptions for Developer Works	5	4	4	3.2
	Overage	5	2	3	1.2
	Overall "Value" to Council.		20		18.66
	Total				31.46