

Executive Committee Report - 14 November 2011

Authority to Award Design and Build Contract to Rebuild the Crest Girls' and Crest Boys' Academies

Appendix 3

Summary of Council's Capital Contribution and Overall Project Support Funding

The table below outlines the total amount of project support funding agreed for Crest Academies. It includes £300k already received from PfS for project support and the Council's agreed contribution of £1.6 million. It provides further detail to the descriptions provided in the Financial Implications section of the main report and identifies the project contingency. All other project costs are contained within the PfS D&B contract sum and ICT hardware budget which are identified separately in paragraph 4.3 of the main report.

	Total Capital Cost (£)	Total Capital Budget (£)
Funding		
Agreed LBB Capital Funding		1,600,000
Received PfS Project Support Funding		300,000
GRAND TOTAL		1,900,000
Summary of Costs		
Total External Support (e.g. technical advisors)	685,632	
Total Internal Staff	298,705	
Total Internal Departments (e.g. legal services)	151,348	
Total Non Staff Costs (e.g. communications)	39,600	
Total Surveys and Other Costs	104,288	
Total Separate Contracts (e.g. off-site highways works and drainage)	197,000	
Additional contribution/Increase to D&B Contract Sum	272,378	
GRAND TOTAL	1,748,951	
Balance / Project Contingency		151,049