

Grants Committee Income and Expenditure Budget 2015/16

Expenditure	Revised Budget 2014/15 £000	Developments £000	Inflation £000	Original Budget 2015/16 £000
Payments in respect of Grants				
London Councils Grants Programme	7,540	-35	0	7,505
Membership Fees to London Funders (for all boroughs)	60	0	0	60
European Social Fund Co-Financing	1,880	500	0	2,380
Sub-Total	9,480	465	0	9,945
Operating (Non-Grants) Expenditure				
Contractual Commitments				
External audit fees	2	0	0	2
CoL Finance/Payroll/Legal SLA	13	0	0	13
GLE ESF Management Fee	0	0	0	0
Maintenance of GIFTS Grants IT system	10	0	0	10
	25	0	0	25
Salary Commitments				
Officers	321	25	3	349
Members	19	0	0	19
Maternity provision	10	0	0	10
	350	25	3	378
Discretionary Expenditure				
Staff training/recruitment advertising	6	0	0	6
Staff travel	2	0	0	2
Supplies and service	39	3	0	42
Research	12	-12	0	0
	59	-9	0	50
One-off payment to boroughs	800	-800	0	0
Total Operating Expenditure	1,234	-784	3	453
Central Recharges	86	16	0	102
Total Expenditure	10,800	-303	3	10,500
Income				
Core borough subscriptions				
Contribution to grant payments	8,600	0	0	8,600
Contribution to non-grants expenditure	400	0	0	400
	9,000	0	0	9,000
Other Income				
ESF Income	1,000	250	0	1,250
	1,000	250	0	1,250
Transfer from Reserves	800	-550	0	250
Central Recharges	0	0	0	0
Total Income	10,800	-300	0	10,500
Net Expenditure	0	3	-3	0