

Grants Committee Income and Expenditure Budget 2014/15

Expenditure	Revised Budget 2013/14 £000	Developments £000	Inflation £000	Original Budget 2014/15 £000
Payments in respect of Grants				
London Councils Grants Programme	7,540	0	0	7,540
Membership Fees to London Funders (for all boroughs)	60	0	0	60
European Social Fund Co-Financing	1,880	0	0	1,880
Sub-Total	9,480	0	0	9,480
Operating (Non-Grants) Expenditure				
Contractual Commitments				
External audit fees	4	-2	0	2
CoL Finance/Payroll/Legal SLA	19	-6	0	13
GLE ESF Management Fee	0	0	0	0
Maintenance of GIFTS Grants IT system	10	0	0	10
	33	-8	0	25
Salary Commitments				
Officers	309	9	3	321
Members	19	0	0	19
Maternity provision	0	10	0	10
	328	19	3	350
Discretionary Expenditure				
Staff training/recruitment advertising	6	0	0	6
Staff travel	2	0	0	2
Supplies and service	38	1	0	39
Research	12	0	0	12
	58	1	0	59
Total Operating Expenditure	419	12	3	434
Central Recharges	101	-15	0	86
Total Expenditure	10,000	-3	3	10,000
Income				
Core borough subscriptions				
Contribution to grant payments	8,600	-800	0	7,800
Contribution to non-grants expenditure	400	0	0	400
	9,000	-800	0	8,200
Other Income				
ESF Income	1,000	0	0	1,000
	1,000	0	0	1,000
Transfer from Reserves	0	800	0	800
Central Recharges	0	0	0	0
Total Income	10,000	0	0	10,000
Net Expenditure	0	3	-3	0