

FINANCIAL FORECAST - 2007/08 TO 2009/10

	2005/06 £'000	2006/07 £'000	2007/08 £'000	2008/09 £'000	2009/10 £'000
Service Area Budgets (SABs)					
Corporate	21,937	21,012	20,943	18,546	18,555
Children & Families	42,071	44,443	44,906	45,405	45,935
Environment and Culture	41,990	44,474	44,853	45,393	46,095
Housing and Community Care					
- Housing and Customer Services	18,986	17,890	17,793	17,750	17,742
- Adults and Social Care	65,403	70,626	71,216	71,815	72,508
Total SABs	190,387	198,445	199,711	198,909	200,835
Growth outside SABs					
FOI/Environment Information	0	60	60	60	60
Health & Safety Advisers	0	90	90	90	90
Growth due to demand, price and loss of income	0	0	2,005	3,731	4,131
Service Priority Growth	0	0	795	938	938
Total Growth outside SABs	0	150	2,950	4,819	5,219
Other Budgets					
Central Items	35,563	37,418	44,952	53,132	55,898
Spend to Save Scheme	250	(90)	(90)	(70)	(70)
Balances to Fund Spend to Save	(250)	90	90	70	70
Contribution to/Use of Balances	(2,243)	0	0	0	0
Adjustment to grant in amending reports	919	0	0	0	0
Allocation to one-off growth items	520	0	0	0	0
Provision for changes to outturn	1,000	0	0	0	0
Local Authority Business Growth Incentive	(500)	0	0	0	0
Forecast (Underspend)/overspend in 2005/2006	(183)	0	0	0	0
Total Other Budgets	35,076	37,418	44,952	53,132	55,898
Target cashable savings from the Efficiency Programme (on top of savings included in cash limits)		(500)	(1,000)	(1,500)	(1,500)
Total other adjustments	0	(500)	(1,000)	(1,500)	(1,500)
Total Budget Requirement	225,463	235,513	246,613	255,360	260,452
Plus Deficit on the Collection Fund	1,183	1,178	1,178	1,178	1,178
Grand Total	226,646	236,691	247,791	256,538	261,630
Reductions required to achieve council tax increase of 5.0% in 2007/08 and following years			(3,410)	(3,702)	(10)
Reductions required to achieve council tax increase of 2.5% in 2007/08 and following years			(5,645)	(8,338)	(7,224)
Revised Grand Total	226,646	236,691	242,146	248,200	254,406
% spending increase (includes effect of reduction of specific grants in 2006/07)		4.4%	2.3%	2.5%	2.5%
Grant Calculation for Future Years					
Previous year's grant, excluding schools spend from 2005/06, plus floor on non-schools budget at Settlement 2006/07 and provisional settlement 2007/08 - 2.5% in 2008/09 and 2009/10	140,313	147,334	150,556	154,320	158,178

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Council Tax Calculation for Future (excluding GLA)					
Brent Council Tax Requirement (£) - 92,879 in 2005/06 - 94,047 from 2006/07 onwards	929.52	950.13	973.87	998.23	1,023.19
% Increase in Brent part of CT		2.2%	2.5%	2.5%	2.5%
Council Tax Calculation for Future					
Brent Council Tax Requirement (£) - 92,879 in 2005/06 - 94,047 from 2006/07 onwards	929.52	950.13	973.87	998.23	1,023.19
GLA (Mayor's budget proposal for 2006/07 with 5.5% increase for future years)	254.62	293.91	310.08	327.13	345.12
Combined Brent and GLA council tax	1,184.14	1,244.04	1,283.95	1,325.36	1,368.31
% Increase in combined CT		5.0%	3.2%	3.2%	3.2%
Balances					
Balances Brought Forward	10,215	7,722	7,812	7,902	7,972
Contribution to/Use of Balances	(2,493)	90	90	70	70
Balances Carried Forward	7,722	7,812	7,902	7,972	8,042