

APPENDIX 1

BUDGET PROPOSAL

Features:

- 1/ 3.5% increase on salaries, 2.8% general RPI on other non-grants expenditure
- 2/ No inflation on grants budget
- 4/ £1,500,000 use of balances to reduce borough contributions

ALG Grants Committee Provisional Budget 2004/5

	2003/4 Budget (£)	Efficiencies (£)	Growth (£)	2004/5 Base (£)	2004/5 Inflation (£)	2004/5 Budget (£)
NON-GRANTS EXPENDITURE						
					Sals @ 3.5% Other @ 2.8%	
Employees						
Staff Salaries	1,024,020	0	0	1,024,020	35,841	1,059,861
Recruitment	8,660	0	0	8,660	303	8,963
Staff Training	32,540	0	0	32,540	1,139	33,679
Employees Sub-Total	1,065,220	0	0	1,065,220	37,283	1,102,503
Premises						
Southwark Street Recharge	210,440	0	0	210,440	5,892	216,332
Premises Sub-Total	210,440	0	0	210,440	5,892	216,332
Transport Expenses						
Travel and Subsistence	7,580	0	0	7,580	212	7,792
Transport Expenses Sub-Total	7,580	0	0	7,580	212	7,792
Supplies and Services						
Printing & Stationery	54,780	0	0	54,780	1,534	56,314
Postage & Telephones	27,060	0	0	27,060	758	27,818
Couriers	8,660	0	0	8,660	242	8,902
Furniture and Equipment	12,990	0	0	12,990	364	13,354
Conferences	0	0	0	0	0	0
Meeting Expenses	4,520	0	0	4,520	127	4,647
Miscellaneous	7,580	0	0	7,580	212	7,792
Supplies and Services Sub-Total	115,590	0	0	115,590	3,237	118,827
Agency and Contracted Services						
Audit Fees	14,070	0	0	14,070	394	14,464
Research	76,000	0	0	76,000	2,128	78,128
IT Maintenance - GIFTS System	18,400	0	0	18,400	515	18,915
Contribution to London Funders Group	3,400	0	0	3,400	95	3,495
Agency and Contracted Services Sub-Total	111,870	0	0	111,870	3,132	115,002
Central Support Services						
SLA - Corporation of London	12,670	0	0	12,670	355	13,025
ALG Corporate Recharge	0	0	53,801	53,801	1,506	55,307
Central Support Services Sub-Total	12,670	0	53,801	66,471	1,861	68,332
TOTAL NON-GRANTS EXPENDITURE	1,523,370	0	53,801	1,577,171	51,617	1,628,788
GRANTS EXPENDITURE	27,400,000	-1,000,000	0	26,400,000	0	26,400,000
TOTAL BUDGETED EXPENDITURE 2003/4	28,923,370	-1,000,000	53,801	27,977,171	51,617	28,028,788
Financed by :						
Borough Subscriptions	27,573,370	-1,144,582	0	26,428,788	0	26,428,788
Balances	1,250,000	0	250,000	1,500,000	0	1,500,000
Interest	100,000	0	0	100,000	0	100,000
	28,923,370	-1,144,582	250,000	28,028,788	0	28,028,788