

2008/09 LATEST REVENUE BUDGET COMPARED WITH FORECAST OUTTURN

	Original Budget £'000 (1)	Latest Budget £'000 (2)	Full Year Forecast £'000 (3)	Variance £'000 (2)-(3)
Service Area Budgets				
Children and Families	58,680	58,291	58,291	0
Environment and Culture	47,453	47,673	48,108	(435)
Housing & Community Care	107,013	106,852	107,481	(629)
Finance & Corporate Resources / Central Units	21,040	21,478	21,603	(125)
Total Service Area Budgets	234,186	234,294	235,483	(1,189)
Central Items				
Agency/Third Party	1,315	1,305	1,333	(28)
Capital Financing Charges/Net Interest Receipts	20,175	19,905	17,909	1,996
Capital Financing Reserve	0	0	1,996	(1,996)
Capitalisation Adjustment	(600)	(600)	(600)	0
Affordable Housing PFI	514	514	514	0
Levies	8,373	7,872	7,872	0
Premature Retirement Compensation	4,200	4,945	5,075	(130)
Middlesex House	454	454	454	0
Remuneration Strategy	2,500	2,500	448	2,052
South Kilburn Development	570	570	200	370
Investment in IT	820	820	820	0
Insurance Fund	1,800	1,800	1,800	0
Civic Centre/Property Repairs and Maintenance	1,200	1,200	1,200	0
Neighbourhood Working	850	1,038	1,038	0
Local Authority Business Growth Incentive scheme	(1,500)	(1,500)	(1,500)	0
Efficiency Programme	(1,500)	(1,230)	(860)	(370)
Income Generation Initiatives	(587)	(587)	(5)	(582)
Other Central Items	74	74	46	28
Total Central Items	38,658	39,080	37,740	1,340
Area Based Grants	(15,767)	(16,109)	(16,209)	100
Contribution to/(from) Balances	(1,105)	(1,293)	(1,042)	(251)
Total Budget Requirement	255,972	255,972	255,972	0
Balances B/Fwd	8,605	9,055	9,055	0
Contribution from Balances	(1,105)	(1,293)	(1,042)	(251)
Total Balances Forecast for 31st March 2009	7,500	7,762	8,013	(251)